

Housing Opportunities Commission (HOC)

- Chippewa Valley Housing Task Force (2019)
 - Staff from multiple jurisdictions, elected officials, Chamber of Commerce, Realtors, Developers, housing agencies, Builders, Landlords, Rental Owners, Workforce Development, Education, Lenders
 - Multiple recommendations
 - Development regulations
 - City policies
 - Consider creation of an “Housing Committee” to function in a formal advisory capacity to coordinate and institutionalize an ongoing policy focus on this issue
 - Public funding
 - Public-private partnerships
 - Civic strategies
- Created by ordinance in 2020, first meeting October 2020
- Affordable Housing Fund established in 2020-2024 Capital Improvement Plan (CIP)
- City Council tasked HOC to draft recommendations for awarding AHF
- Scoring Criteria completed in September 2021
- Resolution approving Scoring Criteria approved by City Council September 2021
- Request for Proposals released October 2021
 - Three applications received with Prairie Heights scoring the highest
 - Project to provide 60 affordable units of which 12 at or below 30% County Median Income (CMI)

Affordable Housing Fund

- 2019 City Council expressed desired devoting General Fund (GF) financing to Affordable Housing
- 2020-2024 Capital Improvement Plan (CIP) created the Affordable Housing Fund (AHF) with a total of \$1,250,000

2020	2021	2022	2023	2024
\$700,000	\$0	\$50,000	\$0	\$500,000

- 2022-2026 CIP Redistributed the 2024 allocation to 2023 and 2024 and increased each year \$25,000 for a total of \$600,000

2022	2023	2024	2025	2026
\$50,000	\$275,000	\$275,000	\$0	\$0

- 2023-2027 CIP funded each year of the plan at \$275,000 for a total of \$1,375,000, 2023 and 2024 was designated to be funded with ARPA funds.

2023	2024	2025	2026	2027
\$275,000 (ARPA)	\$275,000 (ARPA)	\$275,000	\$275,000	\$275,000

- The AHF was funded in 2023 with ARPA funds. An additional \$850,000 in ARPA funds was designated to be used for AH separate from the AHF.
- 2024-2028 CIP funded 2025-2028 \$275,000 for a total of \$1,100,000 from the GF.

2024	2025	2026	2027	2028
\$0	\$275,000	\$275,000	\$275,000	\$275,000

